

Current interests

PORT
CITY



Federal
Credit Union

April 2023

CONGRATULATIONS **graduates!** 2023

The staff, management and Board of Directors at Port City FCU are proud of you and your accomplishments! Remember, we're always here to help you reach your financial goals as you begin the next season of life.

Annual Meeting RECAP

Thank you to the 106 members and their guests who attended our 79th Annual Meeting on March 4, 2023. We enjoyed a great meal, and \$800.00 in door prizes were given out. The business meeting concluded with the re-election of Kathy Wilkerson and Tom Sanocki to another 3-year term on the Board of Directors. Congratulations to both of them! In addition, it was our pleasure to announce the Ralph Burr Memorial Scholarship to honor all the hard work and dedication of Ralph's 42 years on our Board of Directors.

Holiday Closings

MEMORIAL DAY

Monday, May 29

INDEPENDENCE DAY

Tuesday, July 4

Quarterly Quote

"If you totally want to reduce risk, take no risk. Bury the money. Then you've got no risk at all."

— Don Connelly

Start Here. Go Anywhere.

Start with a low-rate vehicle loan from Port City Federal Credit Union, and then let the roads take you wherever they will.

We offer competitive rates and flexible terms for:

- CARS, TRUCKS, AND SUVS
- BOATS
- RVS
- MOTORCYCLES

Applying is easy. Visit www.portcityfcu.com to get started with our online application, or stop by the Credit Union and we'll be happy to assist you in person.

IT'S TIME TO APPLY FOR PCFCU'S 2023 SCHOLARSHIPS

Fall will be here before you know it, which means it's time to think college! This year, Port City FCU is pleased to be offering four scholarship opportunities for members heading to college in the fall. If you're a college-bound student, we invite you to apply for your chance to win one of our four (4) \$500.00 scholarship awards.

- SmarTeen Scholarship
- Advanced Scholarship
- Joseph R. Beyrle Memorial Scholarship
- Ralph Burr Memorial Scholarship

Stop by the Credit Union office or visit www.portcityfcu.com to pick up or download an application today. All applications must be returned to the Credit Union no later than April 29, 2023.



Port City Federal Credit Union
is on Facebook! "Like" us today!

NMLS ID# 402677



460 W. Laketon Ave.
(corner of Park and Laketon)
Muskegon, MI 49441

LOBBY HOURS

Monday - Friday 9am - 5pm

DRIVE UP HOURS

Monday - Friday 9am - 5:30pm

NUMBERS

Phone 231 • 725 • 3312

Fax 231 • 725 • 4694

CU*TALK 800 • 860 • 5704

ROUTING & TRANSIT NUMBER

272483060

ONLINE

www.portcityfcu.com

E-mail

memberservices@portcityfcu.com

1st Quarter 2023

Dividend Rates

	APR*	APY*
Shares	0.10%	0.10%
IRAs	0.40%	0.40%
Amazing Savings		
\$2,000-\$19,999		
.....	1.50%	1.51%
\$20,000-\$49,999		
.....	1.60%	1.61%
\$50,000+		
.....	1.75%	1.76%

*APR = Annual Percentage Rate.

APY = Annual Percentage Yield.

Dividends are based on Credit Union earnings and therefore cannot be stated in advance.



The Easy Way to More Money

3 REASONS TO SAVE IN A MONEY MARKET ACCOUNT

If you have an investment goal, you need an account that's designed to help you reach that goal. With a variety of account options available everywhere you look, it can be hard to know which one is best for your particular financial plan, but don't worry – PCFCU is here to help you figure it out! Today, we're here to help you focus on your short-term goals.

If you have a short-term goal (or many), you're looking for a low-risk investment opportunity, and you desire the flexibility to access your money 24/7, then our money market account may just be what you're looking for.

WHY CHOOSE A MONEY MARKET ACCOUNT?

- Higher Yields.** While money market accounts typically have minimum balance requirements, they do pay higher yields than standard savings accounts, making them an optimal option for larger savings balances.
- Short-Term Goals.** Money market accounts are useful for short-term goals, such as saving for a vacation, a wedding, or a down payment for a house.
- Emergency Reserve.** In the event of job loss, financial hurdles, or large unbudgeted expenses, the accessibility of money market funds makes a money market account an ideal place to keep your emergency reserve.

Security Spotlight:

Fraudulent Shipping Notifications

In a more recent scamming tactic, scammers are targeting online shoppers awaiting packages via various delivery methods. Many of these delivery scams start with a text message or an email regarding a fake delivery and often include a phony tracking link that you are urged to click in order to update your delivery or payment preferences.

Should you receive such a message, do not click on any links or attachments as this could expose your device to a virus or malware designed to steal your identity and compromise your account credentials. Instead, to get an update on any transactions you've made, contact the shipping company directly using a verifiable website or phone number. Do not use contact information provided in the email or text, and do not share your personal information with anyone.

If you think you may be a victim of identity theft, contact Port City Federal Credit Union immediately.

GETTING SET TO AVOID DEBT

The dangers of not learning how to cope with money as a teenager can lead to unmanageable debts as a young adult. With these simple tips, you can learn smart money management skills to help you remain debt free.

- Move gradually to a credit card account.** Be sure you've successfully learned how to manage your own checking and savings account before adding a debit card and later, a credit card.
- Set limits.** Once you start using a credit card, a solid way to remain debt free is to limit your use of the card. Considering purchasing a prepaid VISA card at the start of each month and then only spend the amount available on that card.
- Make good payment habits.** Once you begin utilizing credit, keep your balance low, be sure to always make your payments on time, and pay the balance off in full each week. Once you become more consistent with your credit and have created good spending habits, you can move to paying your balance off in full each month instead of each week.
- Identify savings goals and save regularly to achieve them.** This will help ensure you have a backup savings fund in place in case of an unexpected expense.