

Current interests

PORT
CITY



Federal
Credit Union

January 2009

SERVING EMPLOYEES OF BRUNSWICK SINCE 1944, NOW SERVING
ALL OF MUSKEGON COUNTY TOO!

Quarterly Quote

*"Education is the best
provision for the journey to
old age"*

- Aristotle



Daylight Savings Time Reminder

Daylight Savings Time begins at
2:00 a.m. on Sunday, March 8th.
Remember to set your clocks
ahead one hour before you go
to bed on Saturday night.

Hidden Account Numbers

We have hidden two members'
account numbers within the
newsletter. If you find yours,
contact the Credit Union
immediately and you'll win \$10.

Good Luck!

Your Credit Union. **A Safe Harbor in Stormy Economic Times**

With the daily barrage of dismal news on the economy and upheaval in the financial services industry, many members are questioning the safety and soundness of various financial institutions. We wanted to take this opportunity to assure you that Port City FCU is safe and secure.

- All accounts at your Credit Union are insured up to \$250,000.00 by the National Credit Union Share Insurance Fund. This Fund, which is backed by the full faith and credit of the Federal Government, is the strongest of the insurance funds, and is 100% funded by Credit Unions.
- Port City FCU's capital-to-asset ratio is 17.72 percent, nearly 37% higher than the national credit union average and 46% higher than the national bank average.
- Your Credit Union responsibly lends credit for cars, recreational vehicles, homes, or any provident purpose, only to its members. We do not engage in commercial loan ventures, and our delinquency rate is less than one-half of one percent of all loans.
- Port City FCU has never participated in any "sub-prime" mortgage lending practices. Our mortgage product offerings are conservative and comprised of closed end, fixed rate loans with a maximum loan-to-value ratio of 80%.
- Our policies, accounting records and compliance practices are annually examined by federal regulators and an outside audit firm to ensure that all handling of cash and non-cash assets are performed correctly and in accordance with acceptable accounting standards.

During these turbulent times, you can have peace of mind knowing that your deposits are secure and that your Credit Union is more safe and sound than ever.



DATE: Saturday, March 7, 2009
PLACE: Above & Beyond Banquets •
Oakridge Golf Club • 513 W. Pontaluna Road
TIME: 6:30 p.m. Buffet Dinner
8:00 p.m. Business Meeting – Reports – Elections
8:30 p.m. Entertainment and door prizes

Please save the date for our 65th Annual Business Meeting! This is a great opportunity to meet your fellow members and learn more about your Credit Union. Dinner will be followed by a short business meeting, a tribute to "Elvis" performance and door prize drawings.

We will have 175 tickets available at the Credit Union for \$9.00 each between January 2nd and February 24th. Sales are restricted to members and immediate family.

Anyone wishing to run for a position on the Board of Directors may contact the Nominating Committee Chair, Ann Terwilliger, at (231) 788-5470.



460 W. Laketon Ave.
(corner of Park and Laketon)
Muskegon, MI 49441

LOBBY HOURS

Monday - Friday 9am - 5pm

DRIVE UP HOURS

Monday - Thursday 9am - 5:30pm
Friday 7am - 5:30pm

NUMBERS

Phone 231 • 725 • 3312

Fax 231 • 725 • 4694

CU*TALK 800 • 860 • 5704

*For lost or stolen ATM, Debit
or Credit Cards please call:*

ATM/Debit 800 • 754 • 4128

Credit 800 • 325 • 3678

ROUTING & TRANSIT NUMBER
2724-83060

ONLINE

www.portcityfcu.com

E-mail

memberservices@portcityfcu.com

4th Quarter 2008

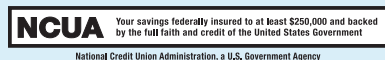
Dividend Rates

	APR*	APY*
Shares	0.55%	0.55%
IRAs	2.35%	2.37%
Amazing Savings		
\$2,000-\$19,999	1.75%	1.76%
\$20,000-\$49,999	2.00%	2.17%
\$50,000+	2.25%	2.27%

*APR = Annual Percentage Rate.

APY = Annual Percentage Yield.

Dividends are based on Credit Union earnings and therefore cannot be stated in advance.



Tax Tips

- 1. Save these forms:** We will soon be mailing out IRS Forms 1099 and 1098, which report dividend and interest information. If you receive these forms, be sure to save them for your tax preparation.
- 2. Request Direct Deposit:** Complete the Direct Deposit line on your tax form, and your refund will be deposited into your Credit Union account in as little as 10 days. Please contact us for our routing number.
- 3. Finish your 2008 IRA:** You have until April 15th to make 2008 contributions.

We Have Money To Loan

According to the media, the current "credit crunch" has made it difficult for many people to get the loans that they need to buy cars, fix up their homes or send their children to college. Here at Port City FCU that is not the case. As we have always adhered to safe and sound lending guidelines, we have a healthy, stable loan portfolio, and we have ample funds available to lend to our members.

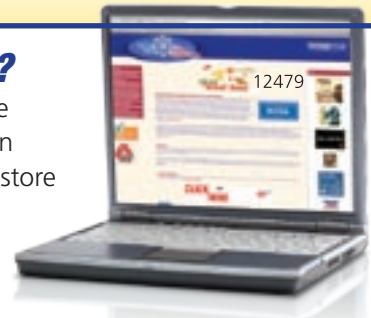
If you need a loan of any kind, by all means stop by or give us a call. We will be happy to give you a rate quote, start the application process, and answer any questions you might have.

Congratulations

to the winners of the drawings from our Fall Loan Promotions. **Bob Daniel's** name was drawn for the \$500.00 Wesco Gas card. **Ian Picard's** name was drawn for the \$250.00 VISA Gift Card. Thank you to all those who took advantage of the Great Rates and Promotions that we offered during this time.

Have You Signed Up For e-Statements Yet?

You can get your account information faster, and keep it more secure, by signing up for free e-Statements. You will receive an email when your statement is ready for viewing, and you can store your statements online for easy reference.



Why not give it a try? You can switch back to paper statements any time, if you change your mind. To enroll in e-Statements, simply log in to our secure online banking system. While you're there, check out our online Bill Pay service as well. You can save the cost of postage, stamps, envelopes and checks, and save lots of time. Visit www.portcityfcu.com today!

Port City Federal Credit Union Privacy Statement

At Port City Federal Credit Union, we know and understand how important protecting your financial privacy is to you. The privacy and confidentiality of our members' information is a top priority for us. For these reasons, we have adopted the following privacy policies to help you, our valued members, understand the measures we take to protect your personal and financial information.

We collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications or other forms
- Information about your transactions with us or others
- Information we receive from a consumer reporting agency

Port City Federal Credit Union does not disclose any nonpublic personal information about our members or former members to anyone, except as permitted by law. However, we may disclose all the information we collect, as described above, to companies that perform marketing services on our behalf or to other financial institutions with which we have joint marketing agreements. If you decide to close your accounts or become an inactive member, we will adhere to the privacy policies and practices as described in this notice.

Port City Federal Credit Union restricts access to your nonpublic personal information to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal standards to guard your nonpublic personal information.