

NEWS & Notes

APRIL 2007

There's No Place Like



HOME!

Dealing with a variable rate on the rise? Current fixed rate too high? Need to finance a major expense? Buying a new home? There are many reasons you could be in the mortgage market....

Here is an excellent reason you should be in the mortgage market....

BEFCU is running a HOME LOAN SPECIAL!

Bring your mortgage loan HOME to BEFCU, and we will pay your closing costs!*

Our closed end mortgages feature:

- * No application fee to pre-qualify
- * No origination fees, no points
- * Comfortable repayment terms
- * Friendly, local service
- * Low **Fixed** rates
- * Auto transfer payment options – monthly or bi-weekly

10 Years – 5.85% APR

15 Years – 6.00% APR

20 Years – 6.15% APR

**Up to \$750.00 per mortgage on new loans only. Limited to \$1,125,000 allocated for mortgage promotion. Don't miss out – call or stop in today!*

We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. Rates were in effect as of 3/15/07 and are subject to change at any time. APR = Annual Percentage Rate

Coming Soon – The WEBSITE gets a new look!

How time flies – we launched our website www.befcu.net way back in the year 2000. It isn't a case of the seven-year itch that has led us to undertake a site redesign. Our redesign will feature a more contemporary feel and the addition of links that we hope site users and visitors will find useful and informative. The site update is targeted for late April to Mid-May. We hope you like what you see when the time comes.

Annual Meeting Recap

A big "Thank You" goes out to the 104 members and guests who attended the 63rd Annual Meeting on March 3rd. Those present enjoyed a great dinner, attended to the necessary business of the evening, and were treated to musical entertainment by the very talented Ruth and Max Bloomquist. There were also many door prizes of cash and gift cards given out to lucky winners.

The Business meeting included elections for the Board of Directors. We extend congratulations to incumbents **Thomas Ardis** and **Charles Kelso**, who were each re-elected to a three-year term. We also thank them, and all of our volunteers who serve on the Board of Directors and Supervisory Committee.

Stash your Cash @ the Credit Union



We love to see our youth members all the time, but we would really love to see you during National Credit Union Youth Week, as we try to capture young pirates into the bounties of savings. It would be a great time to bring in your deposits and build your account balance. Plan to stop in **Wednesday, April 25th**, we will have a great gift and refreshments for our shipmates. 7381

Quarterly Quote

"Some succeed because they are destined to, but most succeed because they are determined to."

-Unknown

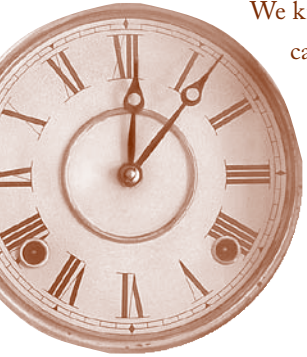
Holiday Closings

Memorial Day
Monday, May 28th

Fourth of July
Wednesday, July 4th

2007 BEFCU Scholarships

It's Time to Apply!



We know the value, and cost, of a college education goes up every year. That is why we consider it important for BEFCU to offer scholarship opportunities to our members and their children. Applications and program guidelines are available at the Credit Union. NOTE: The deadline for submission is May 4, 2007.

SmarTeen Scholarship

One \$500.00 scholarship is available for award. Eligible applicants are students who are members of BEFCU, enrolled in the SmarTeen Program, with a GPA of 2.50 or higher based on a 4.0 scale, and have already been accepted to an accredited college, university, or vocational school for the 2007/2008 school year.

Advanced Scholarship

One \$500.00 scholarship is available for award. Applicants must be a member in good standing of BEFCU, have a GPA of 2.50 or higher based on a 4.0 scale, have successfully completed two semesters at an accredited college, university, or vocational school in the previous year; and be enrolled at an accredited college, university, or vocational school for 2007/2008 school year.

Joseph R. Beyrle Memorial Scholarship

All applicants who meet the criteria of and have completed an application for either the SmarTeen or Advanced Scholarship, and do not receive one of the aforementioned, will be considered for the Joseph R. Beyrle Memorial Scholarship.

Home Banking Security

Effective May 1, 2007, home banking access will require you to change your password to a new, expanded password. This additional security feature will allow:

- ◆ Passwords that can be up to 10 alphanumeric characters, including special characters.
- ◆ Passwords that are 2446 case-sensitive.
- ◆ Passwords to be a minimum of six characters.
- ◆ Passwords that will expire after 60 days of inactivity. If your password expires, you will need to contact a staff member to have it reset.

You will also see helpful hints for safe passwords on the PIN Change screen such as:

- ◆ Passwords must contain at least one lowercase letter, one uppercase letter, one number and one special character. (Ex. "Msmith2**")
- ◆ Passwords must be unique each time; cannot use one used previously.
- ◆ Passwords should not contain personal information that is not secret.
- ◆ Passwords should not read the same backward and forward (Ex. "123321" or "Madam")

Hidden Account Numbers

We have hidden two members' account numbers within the newsletter. If you find yours, contact the Credit Union immediately and you'll win \$10. Good Luck!

Shared Branching

Remember, BEFCU is a participant of Xtend Shared Branching. Do your basic financial



transactions at over 75 credit union locations throughout Michigan and Northern Indiana. Visit us at www.befcu.net and click on Xtend Shared Branching for all the locations and services offered.

1st Quarter 2007 Dividend Rates

Shares.....	1.05% APR
.....	1.05% APY
IRAs	3.00% APR
.....	3.03% APY

Amazing Savings	
\$2,000-\$19,999	3.50% APR, 3.55% APY
\$20,000-\$49,999	3.75% APR, 3.80% APY
\$50,000+	4.00% APR, 4.06% APY

*Dividends are based on Credit Union earnings and therefore cannot be stated in advance.

Brunswick Employees Federal Credit Union

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Loan Express 231.725.3311

Lobby Hours

Monday through Friday
9 am to 5 pm

Drive-up Hours

Monday through Thursday
9 am to 5:30 pm
Friday 7 am to 5:30 pm

www.befcu.net

